

GENERAL MEETINGS: Notice of Meeting

TASCO BERHAD

Type of Meeting	General
Indicator	Notice of Meeting
Description	Notice of 50th Annual General Meeting
Date of Meeting	12 Sep 2025
Time	03:00 PM
Venue(s)	Lot No. 1A, Persiaran Jubli Perak Jalan 22/1, Seksyen 22 40300 Shah Alam, Selangor Malaysia

Date of General Meeting Record of Depositors 04 Sep 2025

Resolutions

1. For Information

Description	To receive the Audited Financial Statements for the financial year ended 31 March 2025 and the Reports of the Directors and Auditors thereof.
Shareholder's Action	For Information Only

2. Ordinary Resolution 1

Description	To approve the payment of Directors' fees to the Non-Executive Directors of up to an amount of RM350,000 for the period from 13 September 2025 until the next Annual General Meeting of the Company.
Shareholder's Action	For Voting

3. Ordinary Resolution 2

Description	To approve the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors up to an amount of RM30,000 from 13 September 2025 until the next Annual General Meeting of the Company.
Shareholder's Action	For Voting

4. Ordinary Resolution 3

Description	To re-elect the Director, Mr. Ong Heng Kah who retires pursuant to Article 79 of the Company's Constitution.
Shareholder's Action	For Voting

5. Ordinary Resolution 4

Description	To re-elect the Director, Mr. David Dev Peter who retires pursuant to Article 79 of the Company's Constitution.
Shareholder's Action	For Voting

6. Ordinary Resolution 5

Description	To re-elect the Director, Mr. Kazuhiko Saeki who retires pursuant to Article 84 of the Company's Constitution.
Shareholder's Action	For Voting

7. Ordinary Resolution 6

Description	To re-appoint RSM Malaysia PLT as Auditors of the Company and authorise the Directors to determine their remuneration.
Shareholder's Action	For Voting

8. Ordinary Resolution 7

Description	To approve the renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature.
Shareholder's Action	For Voting

9. Ordinary Resolution 8

Description	Authority to Allot Shares.
Shareholder's Action	For Voting

Please refer attachment below.

Attachments

TASCO-AGM Notice.pdf
32.3 kB

Announcement Info

Company Name	TASCO BERHAD
Stock Name	TASCO
Date Announced	29 Jul 2025
Category	General Meeting
Reference Number	GMA-28072025-00021
Corporate Action ID	MY250728MEET0021



NYK GROUP COMPANY

TASCO Berhad

Registration No. 197401003124 (20218-T)
(Incorporated in Malaysia)

NOTICE OF FIFTIETH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Fiftieth Annual General Meeting ("50th AGM") of TASCO Berhad ("Company") will be held at Lot No. 1A, Persiaran Jubli Perak, Jalan 22/1, Seksyen 22, 40300 Shah Alam, Selangor on Friday, 12 September 2025 at 3.00 p.m. or at any adjournment thereof to transact the following businesses:-

AGENDA

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| <ol style="list-style-type: none"> 1. To receive the Audited Financial Statements for the financial year ended 31 March 2025 and the Reports of Directors and Auditors thereon. 2. To approve the payment of the following Directors' remuneration by the Company: <ol style="list-style-type: none"> (a) To approve the payment of Directors' fees to the Non-Executive Directors of up to an amount of RM350,000 for the period from 13 September 2025 until the next Annual General Meeting of the Company. (b) To approve the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors up to an amount of RM30,000 from 13 September 2025 until the next Annual General Meeting of the Company. 3. To re-elect the following Directors who retire pursuant to the Company's Constitution:- <ol style="list-style-type: none"> 3.1 Mr. Ong Heng Kah [Article 79] 3.2 Mr. David Dev Peter [Article 79] 3.3 Mr. Kazuhiko Saeki [Article 84] 4. To re-appoint RSM Malaysia PLT as Auditors of the Company and authorise the Directors to determine their remuneration. 5. To consider and if thought fit, to pass the following Ordinary Resolutions, with or without modifications:- <ol style="list-style-type: none"> (A) PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE
 <p>"THAT pursuant to Paragraph 10.09 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements, the Company and its subsidiaries be and are hereby authorised to enter into and give effect to the Recurrent Transactions with the Related Party as detailed in Section 2.3.2 of the Circular to Shareholders dated 30 July 2025 which are necessary for the Company's and its subsidiaries' day-to-day operations in the ordinary course of business on terms not more favourable to the said Related Party than those generally available to the public and not detrimental to minority shareholders of the Company.</p> <p>AND THAT such approval shall continue to be in force until:-</p> <ol style="list-style-type: none"> (a) the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the AGM whereby the authority is renewed; or (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(1) of the Companies Act 2016 ("Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(2) of the Act); or (c) revoked or varied by a resolution passed by the shareholders in a general meeting; <p>whichever is earlier;</p> <p>AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a revenue or trading nature."</p> (B) AUTHORITY TO ALLOT SHARES
 <p>"THAT subject always to the Companies Act 2016 ("Act") and the approvals of the relevant authorities, the Directors be and are hereby authorised pursuant to Section 75 of the Act, to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being."</p> 6. To transact any other business which due notice shall have been received. | <p>Please refer to Explanatory Note A</p> <p>Ordinary Resolution 1</p> <p>Ordinary Resolution 2</p> <p>Ordinary Resolution 3</p> <p>Ordinary Resolution 4</p> <p>Ordinary Resolution 5</p> <p>Ordinary Resolution 6</p> <p>Ordinary Resolution 7</p> <p>Ordinary Resolution 8</p> |
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BY ORDER OF THE BOARD

KANG SHEW MENG (SSM Practising Certificate No. 201908002065)

SEOW FEI SAN (SSM Practising Certificate No. 201908002299)

Secretaries

Petaling Jaya

Dated: 30 July 2025

Notes:

1. Only depositors whose name appears in the Record of Depositors as at 4 September 2025 shall be regarded as members and entitled to participate, speak and vote at the AGM.
2. A member entitled to participate, speak and vote at the meeting is entitled to appoint a proxy to participate, speak and vote in his stead. A proxy need not be a member of the Company and a member may appoint any persons to be his proxy.
3. A member shall be entitled to appoint not more than two (2) proxies to attend and vote at the AGM. Where a member appoints two (2) proxies, the appointment shall be invalid unless the member specifies the proportions of his holding to be represented by each proxy. Where a member of the Company is an authorised nominee as defined under the Central Depositors Act, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said Securities Account. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing, or if the appointer is a corporation, either under its Common Seal or under the hand of its officer or attorney duly authorised.
5. The appointment of proxy may be made in a hard copy form or by electronic means, not less than forty-eight (48) hours before the time for holding the AGM, as follows:
 - (a) **In hard copy form**

The original instrument appointing a proxy ("Proxy Form") and the power of attorney or other authority (if any), under which it is signed or a notarially certified copy thereof, must be deposited at the Share Registrar's office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur.
 - (b) **By electronic means**

The Proxy Form can also be lodged electronically via fax to +603-2094 9940 or via the Securities Services e-Portal at <https://www.sshsb.net.my>.
6. If you have submitted your Proxy Form(s) and subsequently decide to appoint another person or wish to participate at the 50th AGM by yourself, please write in to info@sshbsb.com.my to revoke the earlier appointed proxy forty-eight (48) hours before this meeting.
7. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the ordinary resolutions set out in the Notice of AGM will be put to vote by way of poll.
8. Explanatory Notes:

Note A - The shareholders' approval on the Audited Financial Statements is not required pursuant to Section 340(1) of the Companies Act 2016 ("Act"), hence, the matter will not be put for voting.

Ordinary Resolutions 1 and 2

Proposed Payment of Directors' Fees to Non-Executive Directors

Proposed Payment of Directors' Benefits to Non-Executive Directors

Pursuant to Section 230(1) of the Act, the fees of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting. In this respect, the Board agreed that the shareholders' approval shall be sought at the 50th AGM on the Directors' fees and benefits payable to the Non-Executive Directors in two (2) separate resolutions as below:-

- Ordinary Resolution 1 on payment of Directors' fees for the period from 13 September 2025 until the next AGM of the Company; and
- Ordinary Resolution 2 on payment of Directors' benefits (excluding Directors' fees) from 13 September 2025 until the next AGM of the Company.

The Directors' benefits of the Company which is estimated not to exceed RM30,000 is basically the meeting allowances for Board/Board Committee meetings to be attended for the period from 13 September 2025 until the conclusion of the next AGM. The Board will seek shareholders' approval at the next AGM in the event the amount of the Directors' benefits is insufficient due to an increase in Board/Board Committee meetings and/or increase in Board size.

Details of the Directors' fees and benefits paid to the Independent Non-Executive Directors are disclosed in the Company's Corporate Governance Overview Statement as contained in the Annual Report 2025.

Ordinary Resolution 7

Proposed Shareholders' Mandate for Recurrent Transactions

The proposed Ordinary Resolution 7, if passed, will allow the Company and/or its subsidiaries to enter into Recurrent Transactions involving the interests of Related Parties, which are of a revenue or trading nature and necessary for the Group's day-to-day operations, subject to the transactions being carried out in the ordinary course of business and on terms not to the detriment of the minority shareholders of the Company.

Ordinary Resolution 8

Authority to Allot Shares

At last year's Annual General Meeting, mandate was given to Directors to allot no more than 10% of the issued share capital of the Company. However, the mandate was not utilised and accordingly will lapse at the forthcoming Annual General Meeting. As such, the Board would like to seek for a renewal of the mandate.

The proposed Ordinary Resolution 8 if passed, will empower the Directors of the Company, from the date of the above AGM to allot and issue not more than 10% of the total number of issued shares of the Company subject to the approvals of all the relevant governmental and/or other regulatory bodies and for such purposes as the Directors consider would be in the interest of the Company.

The authorisation, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next AGM of the Company.

The authority will provide flexibility to the Company for any possible fundraising activities, including but not limited to further placing of shares, repayment of bank borrowing(s), if any, for purpose of funding future investment project(s), working capital and/or acquisitions.