

# OTHERS TASCO BERHAD ("TASCO") - Outstanding Related Party Receivables

## TASCO BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	TASCO BERHAD ("TASCO") - Outstanding Related Party Receivables

The Board of Directors of TASCO wishes to inform the status of the outstanding related party receivables as at 31 March 2023 as set out below:

No.	Total Outstanding Receivables as at 31.03.2023 (RM)	Normal Credit Period (60 – 90 days)	Outstanding RRPT Receivables (Years) (RM)				
			>90 days but <1 yr	> 1 - 3	> 3 - 5	> 5 - 10	> 10
1.	16,991,134	16,345,796	645,338	-	-	-	-

The related party receivables outstanding for not more than 12 months were in relation to the transactions entered with the oversea agents of NYK and YUSEN Group for the international air freight and sea freight shipments. Due to the various operation complications and disputes in some of these shipments, the Group was delayed in settling the outstanding debts aged more than normal credit period. The management will continue to follow up on the status of the case and will take appropriate action to recover the outstanding amounts.

The Group is expecting to recover the aforesaid related party receivables by 30 September 2023.

### Announcement Info

<b>Company Name</b>	TASCO BERHAD
<b>Stock Name</b>	TASCO
<b>Date Announced</b>	27 Apr 2023
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-27042023-00003