

Registration No.: 197401003124 (20218-T)

**TASCO BERHAD**  
**(Incorporated in Malaysia)**

**REPORTS AND FINANCIAL STATEMENTS**  
**31 MARCH 2022**

**TASCO BERHAD**  
**(Incorporated in Malaysia)**

**REPORTS AND FINANCIAL STATEMENTS - 31 MARCH 2022**

**CONTENTS**

|  | Page No. |
|--|----------|
| Corporate Information                        | 1        |
| Directors' Report                            | 2 - 7    |
| Independent Auditors' Report                 | 8 - 12   |
| Consolidated Statement of Financial Position | 13 - 14  |
| Statement of Financial Position              | 15 - 16  |
| Statements of Comprehensive Income           | 17 - 18  |
| Consolidated Statement of Changes in Equity  | 19       |
| Statement of Changes in Equity               | 20       |
| Statements of Cash Flows                     | 21 - 27  |
| Notes to the Financial Statements            | 28 - 109 |
| Statement by Directors                       | 110      |
| Statutory Declaration                        | 111      |

**TASCO BERHAD**  
(Incorporated in Malaysia)

**CORPORATE INFORMATION**

|  |          |   |
|--|----------|---|
| <b>DOMICILE</b>                              | <b>:</b> | <b>Malaysia</b>   |
| <b>LEGAL FORM AND PLACE OF INCORPORATION</b> | <b>:</b> | <b>Public company limited by way of shares incorporated in Malaysia under the Companies Act 2016</b>                  |
| <b>REGISTERED OFFICE</b>                     | <b>:</b> | <b>802, 8th Floor<br/>Block C, Kelana Square<br/>17 Jalan SS7/26<br/>47301 Petaling Jaya<br/>Selangor Darul Ehsan</b> |
| <b>PRINCIPAL PLACE OF BUSINESS</b>           | <b>:</b> | <b>Lot No.1A, Persiaran Jubli Perak<br/>Jalan 22/1, Seksyen 22<br/>40300 Shah Alam<br/>Selangor Darul Ehsan</b>       |

**TASCO BERHAD**  
(Incorporated in Malaysia)

**DIRECTORS' REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

The directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 31 March 2022.

**PRINCIPAL ACTIVITIES**

The Company is principally engaged in the business as an integrated logistics solutions provider. The principal activities of the subsidiary companies are indicated in note 8 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

**RESULTS**

|                               | Group<br>RM       | Company<br>RM     |
|-------------------------------|-------------------|-------------------|
| Profit for the financial year | 67,720,961        | 58,859,581        |
| Attributable to:              |                   |                   |
| Owners of the Company         | 65,249,760        | 58,859,581        |
| Non-controlling interests     | 2,471,201         | -                 |
|                               | <u>67,720,961</u> | <u>58,859,581</u> |

**DIVIDENDS**

During the financial year, the Company paid:

- a single-tier dividend of 1.25 sen per ordinary share amounting to RM10,000,000 in respect of financial year ended 31 March 2021; and
- interim single-tier dividend of 1.00 sen per ordinary share amounting to RM8,000,000 in respect of financial year ended 31 March 2022.

On 17 May 2022, the directors declared a single-tier dividend of 1.5 sen per ordinary share amounting to RM12,000,000 in respect of the financial year ended 31 March 2022.

**ISSUE OF SHARES AND DEBENTURES**

There were no issuance of shares or debentures during the financial year.

## SHARE OPTIONS

No option was granted to any person to take up unissued shares of the Company during the financial year.

## RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those as disclosed in the statements of changes in equity set out on pages 20 and 21.

## ULTIMATE HOLDING COMPANY

The directors regard Nippon Yusen Kabushiki Kaisha, a company incorporated in Japan and listed on Tokyo Stock Exchange and Nagoya Stock Exchange, as the ultimate holding company.

## DIRECTORS

The directors in office during the year commencing from the beginning of the financial year to the date of this report are as follows:

Mr Lee Check Poh  
Mr Raymond Cha Kar Siang  
Mr Kwong Hoi Meng  
Mr Raippan s/o Yagappan @ Raiappan Peter  
Mr Tan Kim Yong  
Mr Lim Jew Kiat  
Mr Lee Wan Kai  
Datuk Dr Wong Lai Sum  
Mr Norihiko Yamada

## DIRECTORS OF SUBSIDIARY COMPANIES

The following are directors of the subsidiary companies (excluding directors who are also directors of the Company) during the financial year until the date of this report:

Encik Haris Fazail Bin Haroon  
Encik Shawaludin Bin Dol  
Mr Tai Kain Fatt  
Mr Rikiya Kanamori

**DIRECTORS' INTERESTS IN SHARES**

The following directors, who held office at the end of the financial year, had interests in shares in the Company and its related corporations are as follows:

| The Company  | ----- No. of ordinary shares ----- |         |      |                 |
|--|------------------------------------|---------|------|-----------------|
|  | At<br>1.4.2021                     | Bought  | Sold | At<br>31.3.2022 |
| Mr Lee Check Poh<br>- deemed interest <sup>(1)</sup>             | 78,643,504                         | 500,000 | -    | 79,143,504      |
| Mr Tan Kim Yong<br>- direct interest                             | 240,000                            | -       | -    | 240,000         |
| Mr Lim Jew Kiat<br>- direct interest                             | 480,000                            | -       | -    | 480,000         |
| Mr Raymond Cha Kar Siang<br>- direct interest                    | 88,000                             | -       | -    | 88,000          |
| Mr Kwong Hoi Meng<br>- direct interest                           | 88,000                             | -       | -    | 88,000          |
| Mr Raippan s/o Yagappan @<br>Raiappan Peter<br>- direct interest | 88,000                             | -       | -    | 88,000          |
| Mr Lee Wan Kai<br>- direct interest                              | 80,000                             | -       | -    | 80,000          |
| <b>Subsidiary</b>  |                                    |         |      |                 |
| - Omega Saujana Sdn Bhd  |                                    |         |      |                 |
| Mr Lee Check Poh<br>- direct interest                            | 49,000                             | -       | -    | 49,000          |
| <b>Subsidiary</b>  |                                    |         |      |                 |
| - Piala Kristal (M) Sdn Bhd                                      |                                    |         |      |                 |
| Mr Lee Check Poh<br>- direct interest                            | 49,000                             | -       | -    | 49,000          |

<sup>(1)</sup> Deemed interest by virtue of his equity interest in *Real Fortune Portfolio Sdn Bhd*.

The other directors in office at the end of financial year, did not have any interest in shares in the Company or its related corporations during the financial year.

**DIRECTORS' BENEFITS**

Neither during nor at the end of the financial year was the Company a party to any arrangements whose object is to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by the directors shown in the financial statements or the fixed salary of a full-time employee of the Company; and other benefits as set out below) by reason of a contract made by the Company or a related corporation with a director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

Directors' remuneration and other benefits are as follows:

|  | Company<br>RM               |
|--|-----------------------------|
| Directors' fee                           | 204,000                     |
| Other emoluments                         | 5,012,623                   |
| Contribution to post-employment benefits | 568,874                     |
|  | <u>                    </u> |

#### INDEMNITY

During the financial year, the total amount of indemnity coverage and insurance premium paid for the directors and officers of the Company are RM5,000,000 and RM12,000 respectively.

#### OTHER INFORMATION

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps:

- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and satisfied themselves that there were no known bad debts to be written off and adequate allowance had been made for doubtful debts; and
- (ii) to ensure that any current assets which were unlikely be realised in the ordinary course of business including their values of current assets as shown in the accounting records have been written down to an amount which the current assets might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances:

- (i) which would render it necessary to write off any bad debt or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; or
- (ii) which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading; or
- (iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or
- (ii) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

No contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

In the opinion of the directors:

- (i) the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

## SIGNIFICANT EVENTS

Details of significant events are disclosed in note 43 to the financial statements.

## AUDITORS

Auditors' remuneration is set out in note 29 to the financial statements.

The auditors, Mazars PLT, Chartered Accountants, have expressed their willingness to accept re-appointment.

To the extent permitted by laws, the Company has agreed to indemnify its auditors, as part of the terms of its audit engagement, against claims arising from the audit. No payment has been made to indemnify the auditors for the current financial period.



APPROVAL OF THE DIRECTORS' REPORT

This report is approved by the board of directors, and signed on behalf of the board of directors in accordance with a directors' resolution.



LEE CHECK POH  
Director



LEE WAN KAI  
Director

Kuala Lumpur

27 May 2022

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
TASCO BERHAD**  
Registration No.: 197401003124 (20218-T)  
(Incorporated in Malaysia)

Page 8

**Report on the Audit of the Financial Statements***Opinion*

We have audited the financial statements of TASCO Berhad, which comprise the statements of financial position as at 31 March 2022 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 13 to 109.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2022, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

*Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Independence and Other Ethical Responsibilities*

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants* ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*Key Audit Matters*

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

(a) Impairment of goodwill

*The risk:*

As at 31 March 2022, the Group had goodwill of RM81,864,054 arising from the acquisition of Gold Cold Transport Sdn Bhd ("GCT") in previous years, which represented 6% of the Group's total assets. Goodwill is allocated to the cold chain business of GCT which represents the cash generating unit ("CGU") for impairment testing purposes. Recoverable amount of CGU is determined using the value-in-use method.

Refer to notes 3(i), 4(f)(a) and 7 to the financial statements.

We focus on this area as the assessment of recoverable amount of the CGU involved the use of significant accounting estimates and assumptions in arriving at the discounted cash flow projection using value-in-use method. Therefore, impairment testing of goodwill is considered as a key audit matter.

*How the matter was addressed in our audit:*

To address the matter identified, we evaluated the cash flow projection by assessing the reasonableness of the key assumptions such as forecasted revenue growth rates applied by management and our understanding of the historical performance of GCT and available economic data. With the support of our internal specialist, we assessed the appropriateness of the discount rate used in determining the recoverable amounts of the CGU by comparing to market sources. We tested the sensitivity of the cash flow projection to evaluate the corresponding effect on the recoverable amount due to the possible changes in the key assumptions.

(b) Revenue recognition

*The risk:*

The revenue of the Group and of the Company for the financial year ended 31 March 2022 amounted to RM1,481,412,546 and RM1,341,817,563 respectively.

The Group and the Company are involved in the operation of integrated logistics solutions provider. We have identified revenue recognition as a key audit matter, particularly in respect of the occurrence of services rendered and the appropriateness of the timing of revenue recognition with transactions occurring on or near financial year-end. Some of the revenue streams of the Group and of the Company depict recognition of revenue over time, based on the progress towards the completion of each performance obligation at the reporting date.

Due to the significant volume of above transactions, there is a risk that revenue could be recognised in the incorrect period for transactions occurring near or at the financial year end.

The Group's and the Company's disclosures about revenue recognition are included in notes 4(i), 27 and 42 to the financial statements.

*How the matter was addressed in our audit:*

To address the matters identified, we assessed the design and the implementation of the Group's and of the Company's key controls over revenue recognition and tested the operating effectiveness of identified controls. We evaluated the compliance of the revenue recognition criteria in accordance with accounting standard and reviewed the quantification of cut off adjustments made to the financial statements. We also tested revenue transactions by inspecting source documents using sampling techniques. The procedures covered testing the occurrence and timing of recording individual transactions. For transactions close to the period end, we tested the cut-off procedures on sampling basis and reviewed credit notes issued to customers after financial year end to ascertain whether revenue is recognised in the correct period.

*Information Other than the Financial Statements and Auditors' Report Thereon*

The directors of the Company are responsible for the other information. The other information comprises Directors' Report, Audit Committee Report, Corporate Governance Overview Statement and Statement on Risk Management and Internal Control, which we obtained prior to the date of this auditors' report, however, other information to be included in the Annual Report, are expected to be made available to us after that date.

Other information does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors for the Financial Statements*

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

*Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Other Matter**

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

MAZARS PLT  
201706000496 (LLP0010622-LCA)  
AF 001954  
Chartered AccountantsCHONG FAH YOW  
03004/07/2022 J  
Chartered Accountant

Kuala Lumpur

27 May 2022

ID\_2301

**TASCO BERHAD**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

|  | <i>Note</i> | 2022<br>RM    | 2021<br>RM  |
|--|-------------|---------------|-------------|
| <b>ASSETS</b>                                |             |               |             |
| <b>Non-current assets</b>                    |             |               |             |
| Property, plant and equipment                | 5           | 518,088,841   | 515,401,863 |
| Right-of-use assets                          | 6           | 26,510,622    | 19,524,288  |
| Goodwill                                     | 7           | 81,864,054    | 81,864,054  |
| Investment in associated company             | 9           | 3,562,279     | 3,196,691   |
| Investments in joint ventures                | 10          | 14,107,444    | 3,432,220   |
| Other assets                                 |             | 961,704       | 924,204     |
| Deferred tax assets                          | 11          | 323,932       | 6,998       |
| <b>Total non-current assets</b>              |             | 645,418,876   | 624,350,318 |
| <b>Current assets</b>                        |             |               |             |
| Contract assets                              | 13          | 211,879,361   | -           |
| Trade receivables                            | 14          | 338,779,725   | 169,446,656 |
| Other receivables, deposits and prepayments  | 15          | 25,391,377    | 20,784,835  |
| Amount owing by immediate holding company    | 16          | 12,841,554    | 6,761,282   |
| Amounts owing by related companies           | 17          | 50,672,916    | 22,312,990  |
| Amount owing by associated company           | 9           | 50,000        | 50,000      |
| Amount owing by a joint venture              | 10          | 16,219        | 447,272     |
| Current tax assets                           |             | 554,067       | 497,096     |
| Short term investments                       | 18          | -             | 5,438,139   |
| Fixed deposits with licenced banks           | 19          | -             | 33,104,986  |
| Cash and bank balances                       | 20          | 87,462,082    | 77,832,946  |
| <b>Total current assets</b>                  |             | 727,647,301   | 336,676,202 |
| <b>TOTAL ASSETS</b>                          |             | 1,373,066,177 | 961,026,520 |
| <b>EQUITY AND LIABILITIES</b>                |             |               |             |
| <b>Equity</b>                                |             |               |             |
| Share capital                                | 21          | 100,801,317   | 100,801,317 |
| Revaluation reserve                          |             | 1,400,591     | 1,400,591   |
| Fair value reserve                           |             | (64,999)      | (64,999)    |
| Retained earnings                            |             | 414,712,891   | 367,463,131 |
| Equity attributable to owners of the Company |             | 516,849,800   | 469,600,040 |
| Non-controlling interests                    |             | 68,093,161    | 66,971,960  |
| <b>Total equity</b>                          |             | 584,942,961   | 536,572,000 |

|   | <i>Note</i> | 2022<br>RM           | 2021<br>RM         |
|---|-------------|----------------------|--------------------|
| <b>Non-current liabilities</b>                              |             |                      |                    |
| Amount owing to corporate shareholder of subsidiary company | 22          | 4,201,172            | 4,573,172          |
| Lease liabilities   | 6           | 12,177,574           | 10,704,697         |
| Hire purchase payables                                      | 23          | 1,221,249            | -                  |
| Bank term loans   | 24          | 147,003,677          | 216,601,250        |
| Deferred tax liabilities                                    | 11          | 22,595,280           | 22,882,200         |
|   |             | -----                | -----              |
| <b>Total non-current liabilities</b>                        |             | <b>187,198,952</b>   | <b>254,761,319</b> |
|   |             | -----                | -----              |
| <b>Current liabilities</b>                                  |             |                      |                    |
| Contract liabilities  | 13          | 1,660,749            | -                  |
| Trade payables  | 25          | 421,773,704          | 65,669,077         |
| Other payables, deposits and accruals                       | 26          | 60,077,746           | 42,218,317         |
| Amount owing to immediate holding company                   | 16          | 3,069,756            | 2,663,082          |
| Amounts owing to related companies                          | 17          | 21,891,707           | 16,501,689         |
| Amount owing to associated company                          | 9           | 940,500              | -                  |
| Amount owing to corporate shareholder of subsidiary company | 22          | 470,510              | 478,523            |
| Lease liabilities   | 6           | 16,375,561           | 9,017,240          |
| Hire purchase payables                                      | 23          | 735,859              | -                  |
| Bank term loans   | 24          | 70,708,064           | 29,874,727         |
| Current tax liabilities                                     |             | 3,220,108            | 3,270,546          |
|   |             | -----                | -----              |
| <b>Total current liabilities</b>                            |             | <b>600,924,264</b>   | <b>169,693,201</b> |
|   |             | -----                | -----              |
| <b>Total liabilities</b>                                    |             | <b>788,123,216</b>   | <b>424,454,520</b> |
|   |             | -----                | -----              |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         |             | <b>1,373,066,177</b> | <b>961,026,520</b> |
|   |             | =====                | =====              |

*The accompanying notes form an integral part of the financial statements*



**TASCO BERHAD**  
(Incorporated in Malaysia)

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

|   | <i>Note</i> | 2022<br>RM         | 2021<br>RM         |
|---|-------------|--------------------|--------------------|
| <b>ASSETS</b>                               |             |                    |                    |
| <b>Non-current assets</b>                   |             |                    |                    |
| Property, plant and equipment               | 5           | 296,346,445        | 290,674,347        |
| Right-of-use assets                         | 6           | 10,599,537         | 15,784,123         |
| Investments in subsidiary companies         | 8           | 107,689,939        | 107,689,939        |
| Investment in associated company            | 9           | 3,000,000          | 3,000,000          |
| Investment in a joint venture               | 10          | 2,800,000          | 3,480,000          |
| Amounts owing by subsidiary companies       | 12          | 22,804,259         | 24,200,330         |
| Other assets                                |             | 924,204            | 924,204            |
| <b>Total non-current assets</b>             |             | <b>444,164,384</b> | <b>445,752,943</b> |
| <b>Current assets</b>                       |             |                    |                    |
| Trade receivables                           | 14          | 200,524,796        | 137,310,182        |
| Other receivables, deposits and prepayments | 15          | 14,643,649         | 15,094,668         |
| Amount owing by immediate holding company   | 16          | 12,841,554         | 6,761,282          |
| Amounts owing by subsidiary companies       | 12          | 31,838,563         | 31,749,195         |
| Amounts owing by related companies          | 17          | 50,672,916         | 22,312,990         |
| Amount owing by associated company          | 9           | 50,000             | 50,000             |
| Amount owing by a joint venture             | 10          | 619                | 132,837            |
| Fixed deposits with licensed banks          | 19          | -                  | 29,300,000         |
| Cash and bank balances                      | 20          | 41,266,372         | 50,690,706         |
| <b>Total current assets</b>                 |             | <b>351,838,469</b> | <b>293,401,860</b> |
| <b>TOTAL ASSETS</b>                         |             | <b>796,002,853</b> | <b>739,154,803</b> |
| <b>EQUITY AND LIABILITIES</b>               |             |                    |                    |
| <b>Equity</b>                               |             |                    |                    |
| Share capital                               | 21          | 100,801,317        | 100,801,317        |
| Fair value reserve                          |             | (64,999)           | (64,999)           |
| Retained earnings                           |             | 278,335,069        | 237,475,488        |
| <b>Total equity</b>                         |             | <b>379,071,387</b> | <b>338,211,806</b> |

|   | <i>Note</i> | 2022<br>RM         | 2021<br>RM         |
|---|-------------|--------------------|--------------------|
| <b>Non-current liabilities</b>            |             |                    |                    |
| Lease liabilities                         | <i>6</i>    | 3,294,156          | 8,861,587          |
| Bank term loans                           | <i>24</i>   | 122,933,341        | 188,233,340        |
| Deferred tax liability                    | <i>11</i>   | 10,184,149         | 9,476,919          |
| <b>Total non-current liabilities</b>      |             | <b>136,411,646</b> | <b>206,571,846</b> |
| <b>Current liabilities</b>                |             |                    |                    |
| Trade payables                            | <i>25</i>   | 75,976,316         | 56,855,587         |
| Other payables, deposits and accruals     | <i>26</i>   | 46,543,866         | 31,799,816         |
| Amount owing to immediate holding company | <i>16</i>   | 3,069,756          | 2,663,082          |
| Amounts owing to subsidiary companies     | <i>12</i>   | 56,345,778         | 51,986,778         |
| Amounts owing to related companies        | <i>17</i>   | 21,891,707         | 16,501,689         |
| Amount owing to associated company        | <i>9</i>    | 940,500            | -                  |
| Lease liabilities                         | <i>6</i>    | 7,579,015          | 7,018,319          |
| Bank term loans                           | <i>24</i>   | 65,300,000         | 24,466,663         |
| Current tax liability                     |             | 2,872,882          | 3,079,217          |
| <b>Total current liabilities</b>          |             | <b>280,519,820</b> | <b>194,371,151</b> |
| <b>Total liabilities</b>                  |             | <b>416,931,466</b> | <b>400,942,997</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>       |             | <b>796,002,853</b> | <b>739,154,803</b> |

*The accompanying notes form an integral part of the financial statements*

**TASCO BERHAD**  
(Incorporated in Malaysia)

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

|   | <i>Note</i> | Group           |               | Company         |               |
|---|-------------|-----------------|---------------|-----------------|---------------|
|   |             | 2022<br>RM      | 2021<br>RM    | 2022<br>RM      | 2021<br>RM    |
| Revenue   | 27          | 1,481,412,546   | 946,612,167   | 1,341,817,563   | 820,553,792   |
| Cost of sales   |             | (1,277,471,655) | (795,446,580) | (1,164,246,164) | (694,491,547) |
| Gross profit  |             | 203,940,891     | 151,165,587   | 177,571,399     | 126,062,245   |
| Other income  | 28          | 4,683,590       | 4,447,915     | 6,461,463       | 2,998,374     |
| Administrative and general expenses   |             | (108,453,003)   | (80,819,116)  | (97,634,440)    | (69,088,022)  |
| Profit from operations  | 29          | 100,171,478     | 74,794,386    | 86,398,422      | 59,972,597    |
| Finance costs   | 30          | (13,195,827)    | (14,396,928)  | (10,954,157)    | (12,667,175)  |
| Share of results of associated company and joint ventures   |             | 1,170,812       | 291,946       | -               | -             |
| Profit before tax   |             | 88,146,463      | 60,689,404    | 75,444,265      | 47,305,422    |
| Tax expense   | 31          | (20,425,502)    | (17,020,092)  | (16,584,684)    | (13,838,508)  |
| Profit for the financial year   |             | 67,720,961      | 43,669,312    | 58,859,581      | 33,466,914    |
| Other comprehensive income:<br><i>Items that will be reclassified subsequently to profit or loss:</i> |             |                 |               |                 |               |
| Exchange difference on translation of foreign operation   |             | -               | 643,844       | -               | -             |
| Other comprehensive income for the financial year, net of tax   |             | -               | 643,844       | -               | -             |
| Total comprehensive income for the financial year   |             | 67,720,961      | 44,313,156    | 58,859,581      | 33,466,914    |

|   | <i>Note</i> | Group<br>2022<br>RM      | 2021<br>RM               | Company<br>2022<br>RM    | 2021<br>RM               |
|---|-------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Profit attributable to:</b>  |             |                          |                          |                          |                          |
| Owners of the Company   |             | 65,249,760               | 41,273,994               | 58,859,581               | 33,466,914               |
| Non-controlling interests   |             | 2,471,201                | 2,395,318                | -                        | -                        |
| <b>Profit for the financial year</b>  |             | <u><u>67,720,961</u></u> | <u><u>43,669,312</u></u> | <u><u>58,859,581</u></u> | <u><u>33,466,914</u></u> |
| <b>Total comprehensive income attributable to:</b>                                    |             |                          |                          |                          |                          |
| Owners of the Company   |             | 65,249,760               | 41,917,838               | 58,859,581               | 33,466,914               |
| Non-controlling interests   |             | 2,471,201                | 2,395,318                | -                        | -                        |
| <b>Total comprehensive income for the financial year</b>                              |             | <u><u>67,720,961</u></u> | <u><u>44,313,156</u></u> | <u><u>58,859,581</u></u> | <u><u>33,466,914</u></u> |
| <b>Basic earnings per share attributable to owners of the Company (sen per share)</b> | <b>32</b>   | <u><u>8.16</u></u>       | <u><u>5.16</u></u>       |                          |                          |

**TASCO BERHAD**  
(Incorporated in Malaysia)  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

|  | Attributable to owners of the Company |                           |                                    |                          |                         |              | Total equity<br>RM              |              |
|--|---------------------------------------|---------------------------|------------------------------------|--------------------------|-------------------------|--------------|---------------------------------|--------------|
|  | Non distributable                     |                           |                                    | Distributable            |                         |              |                                 |              |
| Note   | Share capital<br>RM                   | Revaluation reserve<br>RM | Exchange translation reserve<br>RM | Fair value reserve<br>RM | Retained earnings<br>RM | Total<br>RM  | Non-controlling interests<br>RM |              |
| <b>Group</b>   |                                       |                           |                                    |                          |                         |              |                                 |              |
| Balance at 1 April 2020  | 100,801,317                           | 1,400,591                 | (643,844)                          | (64,999)                 | 334,189,137             | 435,682,202  | 64,576,642                      | 500,258,844  |
| Total comprehensive income for the financial year                  | -                                     | -                         | 643,844                            | -                        | 41,273,994              | 41,917,838   | 2,395,318                       | 44,313,156   |
| Dividends paid   | -                                     | -                         | -                                  | -                        | (8,000,000)             | (8,000,000)  | -                               | (8,000,000)  |
| Balance at 31 March 2021   | 100,801,317                           | 1,400,591                 | -                                  | (64,999)                 | 367,463,131             | 469,600,040  | 66,971,960                      | 536,572,000  |
| Total comprehensive income for the financial year                  | -                                     | -                         | -                                  | -                        | 65,249,760              | 65,249,760   | 2,471,201                       | 67,720,961   |
| Dividends paid   | -                                     | -                         | -                                  | -                        | (18,000,000)            | (18,000,000) | -                               | (18,000,000) |
| Dividends paid to non-controlling interest of a subsidiary company | -                                     | -                         | -                                  | -                        | -                       | -            | (1,350,000)                     | (1,350,000)  |
| Balance at 31 March 2022   | 100,801,317                           | 1,400,591                 | -                                  | (64,999)                 | 414,712,891             | 516,849,800  | 68,093,161                      | 584,942,961  |

*The accompanying notes form an integral part of the financial statements*

**TASCO BERHAD**  
(Incorporated in Malaysia)

**STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

| Company   | Note | <----- Non distributable -----> |                          |                         | Distributable           |              | Total equity<br>RM |
|---|------|---------------------------------|--------------------------|-------------------------|-------------------------|--------------|--------------------|
|   |      | Share capital<br>RM             | Fair value reserve<br>RM | Retained earnings<br>RM | Retained earnings<br>RM |              |                    |
| Balance at 1 April 2020                           |      | 100,801,317                     | (64,999)                 | 212,008,574             | 212,008,574             | 312,744,892  |                    |
| Total comprehensive income for the financial year |      | -                               | -                        | 33,466,914              | 33,466,914              | 33,466,914   |                    |
| Dividends paid                                    | 33   | -                               | -                        | (8,000,000)             | (8,000,000)             | (8,000,000)  |                    |
| Balance at 31 March 2021                          |      | 100,801,317                     | (64,999)                 | 237,475,488             | 237,475,488             | 338,211,806  |                    |
| Total comprehensive income for the financial year |      | -                               | -                        | 58,859,581              | 58,859,581              | 58,859,581   |                    |
| Dividends paid                                    | 33   | -                               | -                        | (18,000,000)            | (18,000,000)            | (18,000,000) |                    |
| Balance at 31 March 2022                          |      | 100,801,317                     | (64,999)                 | 278,335,069             | 278,335,069             | 379,071,387  |                    |

*The accompanying notes form an integral part of the financial statements*

**TASCO BERHAD**  
(Incorporated in Malaysia)

**STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

|  | Group         |              | Company      |              |
|--|---------------|--------------|--------------|--------------|
|  | 2022<br>RM    | 2021<br>RM   | 2022<br>RM   | 2021<br>RM   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |               |              |              |              |
| Profit before tax  | 88,146,463    | 60,689,404   | 75,444,265   | 47,305,422   |
| Adjustments for:   |               |              |              |              |
| Allowance for doubtful debts                                 | 425,210       | 362,401      | 388,198      | 325,198      |
| Bad debts written off  | -             | 147,213      | -            | 147,213      |
| Depreciation of property,<br>plant and equipment             | 28,956,092    | 28,441,764   | 17,151,604   | 16,730,551   |
| Depreciation of right-of-use assets                          | 16,242,926    | 11,071,947   | 8,059,353    | 9,266,469    |
| Gain on disposal of property,<br>plant and equipment         | (1,167,713)   | (809,323)    | (985,084)    | (281,771)    |
| Gain on early termination of lease<br>contracts              | (31,894)      | (3,835)      | (21,904)     | -            |
| Fair value gain on short<br>term investments                 | (69,206)      | (108,626)    | -            | -            |
| Property, plant and equipment<br>written off                 | 16,025,123    | 194,208      | 16,025,123   | 194,207      |
| Impairment loss on other investments                         | -             | -            | -            | -            |
| Other investments written off                                | -             | -            | -            | -            |
| Other investment written off                                 | -             | 18,000       | -            | 18,000       |
| Loss on disposal of other assets                             | -             | 42,000       | -            | 42,000       |
| Share of results of associated<br>company and joint ventures | (1,170,812)   | (291,946)    | -            | -            |
| Interest income  | (831,691)     | (1,201,064)  | (1,442,617)  | (1,348,755)  |
| Dividend income  | (36,600)      | (36,600)     | (3,186,600)  | (36,600)     |
| Interest expense   | 13,195,827    | 14,396,928   | 10,954,157   | 12,667,175   |
| Loss on derecognition of subsidiary                          | -             | 824,860      | -            | -            |
| Unrealised loss on foreign<br>exchange                       | 744,720       | 2,404,500    | 744,720      | 2,404,500    |
| Operating profit before working<br>capital changes           | 160,428,445   | 116,141,831  | 123,131,215  | 87,433,609   |
| Changes in receivables                                       | (418,079,141) | (75,654,699) | (95,181,844) | (69,860,356) |
| Changes in payables  | 380,449,883   | 44,479,662   | 38,621,028   | 38,524,324   |
| Cash generated from operations                               | 122,799,187   | 84,966,794   | 66,570,399   | 56,097,577   |
| Interest received  | -             | 952,139      | -            | 550,070      |
| Tax paid   | (21,136,765)  | (13,636,579) | (16,083,789) | (9,997,500)  |
| Net cash generated from<br>operating activities              | 101,662,422   | 72,282,354   | 50,486,610   | 46,650,147   |

|  |      | Group        |               | Company      |               |
|--|------|--------------|---------------|--------------|---------------|
|  | Note | 2022<br>RM   | 2021<br>RM    | 2022<br>RM   | 2021<br>RM    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                      |      |              |               |              |               |
| Purchase of property, plant and equipment  | 34   | (46,787,368) | (41,100,888)  | (37,007,040) | (12,199,240)  |
| Proceeds from disposal of property, plant and equipment                          |      | 1,627,890    | 989,152       | 1,427,199    | 410,075       |
| Proceeds from disposal of other assets   |      | -            | 24,000        | -            | 24,000        |
| Repayment from a joint venture (Advances to)/Repayment from subsidiary companies |      | 680,000      | -             | 680,000      | -             |
| Interest received  |      | -            | -             | (1,222,619)  | 53,593,835    |
| Dividends received   |      | 831,691      | 248,925       | 1,461,765    | 819,242       |
| Acquisition of joint venture   |      | 36,600       | 36,600        | 3,186,600    | 36,600        |
| Acquisition of other investment  |      | (10,550,000) | -             | -            | -             |
| Redemption of short term investments   |      | (37,500)     | -             | -            | -             |
| Net cash outflow from derecognition of subsidiary                                | 8    | 5,507,345    | -             | -            | -             |
|  |      | -            | (44,992)      | -            | -             |
| Net cash (used in)/generated from investing activities                           |      | (48,691,342) | (39,847,203)  | (31,474,095) | 42,684,512    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                      |      |              |               |              |               |
| Repayment of term loans  |      | (28,764,236) | (76,874,901)  | (24,466,662) | (72,766,664)  |
| Repayment of hire purchase payables  |      | (309,007)    | (228,658)     | -            | -             |
| Repayment of lease liabilities   |      | (14,366,168) | (11,114,647)  | (7,859,598)  | (9,341,864)   |
| Advances from/(Repayment to) subsidiary companies                                |      | -            | -             | -            | -             |
| Payment of hire purchase and finance lease liabilities                           |      | -            | -             | 3,625,247    | (9,792,283)   |
| Repayment to corporate shareholder of a subsidiary company                       |      | (372,000)    | (372,000)     | -            | -             |
| Interest paid  |      | (13,203,840) | (14,405,737)  | (10,954,157) | (12,667,175)  |
| Dividends paid   |      | (18,000,000) | (8,000,000)   | (18,000,000) | (8,000,000)   |
| Dividend paid to non-controlling interest of a subsidiary company                |      | (1,350,000)  | -             | -            | -             |
| Net cash used in financing activities  |      | (76,365,251) | (110,995,943) | (57,655,170) | (112,567,986) |



|   | Group             |                    | Company           |                   |
|---|-------------------|--------------------|-------------------|-------------------|
|   | 2022              | 2021               | 2022              | 2021              |
|   | RM                | RM                 | RM                | RM                |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (23,394,171)      | (78,560,792)       | (38,642,655)      | (23,233,327)      |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD | 110,937,932       | 191,781,451        | 79,990,706        | 105,506,760       |
| EFFECT OF EXCHANGE RATE CHANGES           | (81,679)          | (2,282,727)        | (81,679)          | (2,282,727)       |
| CASH AND CASH EQUIVALENTS CARRIED FORWARD | <u>87,462,082</u> | <u>110,937,932</u> | <u>41,266,372</u> | <u>79,990,706</u> |
| Represented by:                           |                   |                    |                   |                   |
| Fixed deposits with licensed banks        | -                 | 33,104,986         | -                 | 29,300,000        |
| Cash and bank balances                    | 87,462,082        | 77,832,946         | 41,266,372        | 50,690,706        |
|   | <u>87,462,082</u> | <u>110,937,932</u> | <u>41,266,372</u> | <u>79,990,706</u> |

Note (a):

Reconciliation of liabilities arising from financing activities

| 2022<br>Group  | Term loans<br>RM | Hire purchase<br>payables<br>RM | Lease<br>liabilities<br>RM | Amount owing to<br>corporate<br>shareholder of<br>subsidiary company<br>RM | Total<br>RM  |
|--|------------------|---------------------------------|----------------------------|--|--------------|
| At beginning of financial year                           | 246,475,977      | -                               | 19,721,937                 | 5,051,695  | 271,249,609  |
| <i>Cash flows:</i>                                       |                  |                                 |                            |  |              |
| Repayment of term loans                                  | (28,764,236)     | -                               | -                          | -  | (28,764,236) |
| Repayment of hire purchase payables                      | -                | (309,007)                       | -                          | -  | (309,007)    |
| Repayment of lease liabilities                           | -                | -                               | (14,366,168)               | -  | (14,366,168) |
| Repayment to corporate shareholder of subsidiary company | -                | -                               | -                          | (372,000)  | (372,000)    |
| Interest paid  | (11,571,426)     | (42,155)                        | (1,325,372)                | (264,887)  | (13,203,840) |
| <i>Non-cash changes:</i>                                 |                  |                                 |                            |  |              |
| Interest expenses  | 11,571,426       | 42,155                          | 1,325,372                  | 256,874  | 13,195,827   |
| Termination of lease contracts                           | -                | -                               | (924,797)                  | -  | (924,797)    |
| Additions of lease liabilities                           | -                | -                               | 24,122,163                 | -  | 24,122,163   |
| Acquisition of property, plant and equipment             | -                | 2,266,115                       | -                          | -  | 2,266,115    |
| At end of financial year                                 | 217,711,741      | 1,957,108                       | 28,553,135                 | 4,671,682  | 252,893,666  |

Note (a):

Reconciliation of liabilities arising from financing activities

| 2021<br>Group   | Term loans<br>RM | Hire purchase<br>payables<br>RM | Lease<br>liabilities<br>RM | Amount owing to<br>corporate<br>shareholder of<br>subsidiary company<br>RM | Total<br>RM  |
|---|------------------|---------------------------------|----------------------------|--|--------------|
| At beginning of financial year                              | 323,350,878      | 228,658                         | 13,320,281                 | 5,432,504  | 342,332,321  |
| <i>Cash flows:</i>  |                  |                                 |                            |  |              |
| Repayment of term loans                                     | (76,874,901)     | -                               | -                          | -  | (76,874,901) |
| Repayment of hire purchase<br>payables                      | -                | (228,658)                       | -                          | -  | (228,658)    |
| Repayment of lease liabilities                              | -                | -                               | (11,114,647)               | -  | (11,114,647) |
| Repayment to corporate shareholder<br>of subsidiary company | -                | -                               | -                          | (372,000)  | (372,000)    |
| Interest paid   | (13,609,057)     | (5,033)                         | (505,653)                  | (285,994)  | (14,405,737) |
| <i>Non-cash changes:</i>                                    |                  |                                 |                            |  |              |
| Interest expenses   | 13,609,057       | 5,033                           | 505,653                    | 277,185  | 14,396,928   |
| Termination of lease contracts                              | -                | -                               | (162,708)                  | -  | (162,708)    |
| Additions of lease liabilities                              | -                | -                               | 17,679,011                 | -  | 17,679,011   |
| At end of financial year                                    | 246,475,977      | -                               | 19,721,937                 | 5,051,695  | 271,249,609  |

Note (a):

Reconciliation of liabilities arising from financing activities

| 2022<br>Company                    | Term loans<br>RM | Amounts owing<br>to subsidiary<br>companies<br>RM | Lease liabilities<br>RM | Total<br>RM  |
|------------------------------------|------------------|---|-------------------------|--------------|
| At beginning of financial year     | 212,700,003      | 38,301,070  | 15,879,906              | 266,880,979  |
| <i>Cash flows:</i>                 |                  |   |                         |              |
| Repayment of term loans            | (24,466,662)     | -   | -                       | (24,466,662) |
| Advances from subsidiary companies | -                | 3,625,247   | -                       | 3,625,247    |
| Repayment of lease liabilities     | -                | -   | (7,859,598)             | (7,859,598)  |
| Interest paid                      | (10,460,936)     | -   | (493,221)               | (10,954,157) |
| <i>Non-cash changes:</i>           |                  |   |                         |              |
| Interest expenses                  | 10,460,936       | -   | 493,221                 | 10,954,157   |
| Termination of lease contracts     | -                | -   | (502,689)               | (502,689)    |
| Additions of lease liabilities     | -                | -   | 3,355,552               | 3,355,552    |
| At end of financial year           | 188,233,341      | 41,926,317  | 10,873,171              | 241,032,829  |

## Note (a):

Reconciliation of liabilities arising from financing activities

| 2021<br>Company                   | Term loans<br>RM | Amounts owing<br>to subsidiary<br>companies<br>RM | Lease liabilities<br>RM | Total<br>RM  |
|-----------------------------------|------------------|---|-------------------------|--------------|
| At beginning of financial year    | 285,466,667      | 48,093,353  | 7,917,406               | 341,477,426  |
| <i>Cash flows:</i>                |                  |   |                         |              |
| Repayment of term loans           | (72,766,664)     | -   | -                       | (72,766,664) |
| Repayment to subsidiary companies | -                | (9,792,283)                                       | -                       | (9,792,283)  |
| Repayment of lease liabilities    | -                | -   | (9,341,864)             | (9,341,864)  |
| Interest paid                     | (12,306,640)     | -   | (360,535)               | (12,667,175) |
| <i>Non-cash changes:</i>          |                  |   |                         |              |
| Interest expenses                 | 12,306,640       | -   | 360,535                 | 12,667,175   |
| Additions of lease liabilities    | -                | -   | 17,304,364              | 17,304,364   |
| At end of financial year          | 212,700,003      | 38,301,070  | 15,879,906              | 266,880,979  |