MEMORANDUM OF UNDERSTANDING TASCO Berhad ("TASCO" or "Company") Memorandum of Understanding ("MOU") between TASCO and GDEX Berhad (Formerly known as GD Express Carrier Berhad) ("GDEX")

TASCO BERHAD

Type

Announcement

Subject

MEMORANDUM OF UNDERSTANDING

Description

TASCO Berhad ("TASCO" or "Company")

Memorandum of Understanding ("MOU") between TASCO and GDEX Berhad (Formerly known as GD Express Carrier Berhad) ("GDEX")

We refer to the announcements dated 8 December 2020, 30 April 2021 and 11 August 2021 in relation to the MOU between TASCO and GDEX and unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcements.

The Board of Directors of TASCO wishes to update that the Sales and Business Development teams of the Company are actively promoting the last-mile logistics as part of our total logistics menu to customers. We have engaged GDEX to provide reverse logistics services for our e-commerce customer. We are currently in the midst of discussion to engage GDEX to provide logistics services for our retail business customer. Other discussions to leverage on our joint collaboration are ongoing.

The Company will make the appropriate announcement in due course if there is any material development.

This announcement is dated 25 November 2021.

Announcement Info	
Company Name	TASCO BERHAD
Stock Name	TASCO
Date Announced	25 Nov 2021
Category	General Announcement for PLC
Reference Number	GA1-25112021-00064