

OTHERS TASCOS Berhad ("TASCO" or "Company") Authorised Economic Operator Certification by Royal Malaysian Customs Department

TASCO BERHAD

Type	Announcement
Subject	OTHERS
Description	TASCO Berhad ("TASCO" or "Company") Authorised Economic Operator Certification by Royal Malaysian Customs Department

The Board of Directors of TASCO wishes to announce that the Company has been certified as an Authorised Economic Operator ("AEO") by the Royal Malaysian Customs Department.

The World Customs Organization ("WCO") defines an AEO as a party involved in the international movement of goods in whatever function that has been approved by or on behalf of a national customs administration as complying with WCO or equivalent supply chain security standards. Formed to protect global supply chains from terrorism and other threats, AEO programs exist in countries around the world under various names, for example, the United States AEO program is called the Customs Trade Partnership Against Terrorism (CTPAT).

With the AEO certification, the Company is able to offer a number of benefits to our selected customers including priority customs clearance both at origin and destination, lower rate of physical inspections of imported or exported goods, faster release of shipments, deferred payment of duties as well as enhanced security and improved risk mitigation.

This announcement dated 18 August 2021.

Announcement Info

Company Name	TASCO BERHAD
Stock Name	TASCO
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