

OTHERS Approval from Malaysian Industrial Development Authority (MIDA) on application by TASC0 Berhad (the Company) for Second Round of Integrated Logistics Services (ILS) Tax Incentive as an Expansion Project

TASCO BERHAD

Type	Announcement
Subject	OTHERS
Description	Approval from Malaysian Industrial Development Authority (MIDA) on application by TASC0 Berhad (the Company) for Second Round of Integrated Logistics Services (ILS) Tax Incentive as an Expansion Project

We refer to the announcements dated 27 September 2021 and 10 September 2020 in relation to the approval from MIDA on application by TASC0 for second round of ILS tax incentive as an expansion project. Unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcement.

For purpose of clarity, the following are the additional information in relation thereto:

1.	<p>The commencement of the year of assessment for minimum CAPEX and OPEX commitments</p> <p>The Company shall make additional investments in CAPEX related to logistics of at least RM240 million and OPEX of at least RM55 million per annum for a period of 5 years, commencement from the year of assessment 2021.</p>
2.	<p>Conditions of maintaining minimum asset investment commitments</p> <p>Conditions on maintaining the minimum asset investment commitments on number of commercial vehicle of 245 units and warehouse space of 120,000 m2.</p>

This announcement is dated 28 September 2021.

Announcement Info

Company Name	TASCO BERHAD
Stock Name	TASCO
Date Announced	28 Sep 2021
Category	General Announcement for PLC
Reference Number	014-0000004-00055