

OTHERS Approval from Malaysian Industrial Development Authority (MIDA) on application by TASCOS Berhad (TASCOS) for Second Round of Integrated Logistics Services (ILS) Tax Incentive as an Expansion Project

TASCOS BERHAD

Type	Announcement
Subject	OTHERS
Description	Approval from Malaysian Industrial Development Authority (MIDA) on application by TASCOS Berhad (TASCOS) for Second Round of Integrated Logistics Services (ILS) Tax Incentive as an Expansion Project

We refer to the announcement dated 10 September 2020 in relation to the approval from MIDA on application by TASCOS for second round of ILS tax incentive as an expansion project. Unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcement.

Further to the appeal approval letter received from MIDA and with subsequent clarification and confirmation with MIDA, the Board of Directors of TASCOS wishes to announce that MIDA has approved the appeal made on certain terms and conditions stipulated in the Approval Letter on the following areas:

1. The commencement of the year of assessment for minimum CAPEX and OPEX commitments.
2. Conditions of maintaining minimum asset investment commitments.

This announcement is dated 27 September 2021.

Announcement Info

Company Name	TASCOS BERHAD
Stock Name	TASCOS
Date Announced	27 Sep 2021
Category	General Announcement for PLC
Reference Number	GA1-27092021-00023