TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS TASCO BERHAD ("TASCO" OR THE "COMPANY") ISSUANCE AND ALLOTMENT OF 58,878,000 NEW ORDINARY SHARES (REPRESENTING 30% OF THE ENLARGED EQUITY INTEREST) IN TASCO YUSEN GOLD COLD SDN BHD, A WHOLLY-ÓWNED SUBSIDIARY OF TASCO ("TYGC"), TO JAPAN OVERSEAS INFRASTRUCTURE INVESTMENT CORPORATION FOR TRANSPORT & URBAN DEVELOPMENT ("JOIN") FOR A CASH SUBSCRIPTION PRICE OF RM125.00 MILLION ("INVESTMENT FROM JOIN")

TASCO BERHAD

Type

Announcement

Subject

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

NON RELATED PARTY TRANSACTIONS

Description

TASCO BERHAD ("TASCO" OR THE "COMPANY")

ISSUANCE AND ALLOTMENT OF 58,878,000 NEW ORDINARY SHARES (REPRESENTING 30% OF THE ENLARGED EQUITY INTEREST) IN TASCO YUSEN GOLD COLD SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF TASCO ("TYGC"), TO JAPAN OVERSEAS INFRASTRUCTURE INVESTMENT CORPORATION FOR TRANSPORT & URBAN DEVELOPMENT ("JOIN") FOR A CASH SUBSCRIPTION PRICE OF RM125.00 MILLION

("INVESTMENT FROM JOIN")

Unless otherwise stated, the terms used herein shall have the same meaning as defined in the Company's circular to shareholders dated 25 April 2019 in relation to the Investment from JOIN.

We refer to the announcements dated 29 March 2019, 4 April 2019 and 25 April 2019 in relation to the Investment from JOIN

On behalf of the Board, UOBKH wishes to announce that all the conditions precedent set out in the SSA have been fulfilled and JOIN has settled the Subscription Price in full. This marks the completion of the corporate exercise.

This announcement is dated 11 June 2019.

Announcement Info

Company Name

TASCO BERHAD

Stock Name

TASCÓ

Date Announced

11 Jun 2019

Category

General Announcement for PLC

Reference Number

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