

MULTIPLE PROPOSALS TASCO BERHAD ("TASCO" OR THE "COMPANY") (I) GCT ACQUISITION; AND (II) WESTPORT ACQUISITION (COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISES")

TASCO BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	TASCO BERHAD ("TASCO" OR THE "COMPANY") (I) GCT ACQUISITION; AND (II) WESTPORT ACQUISITION (COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISES")

Unless otherwise stated, the terms used herein shall have the same meaning as defined in the circular to shareholders dated 7 June 2017 in relation to the Corporate Exercises.

We refer to the announcements dated 10 January 2017, 24 January 2017, 10 March 2017, 15 March 2017, 30 March 2017, 9 May 2017, 6 June 2017, 29 June 2017, 12 July 2017, 1 August 2017, 30 August 2017, 9 October 2017, 17 November 2017, 4 December 2017, 5 January 2018 and 13 April 2018 in relation to the Corporate Exercises.

On behalf of the Board, RHB Investment Bank wishes to announce that the Company had on 1 June 2018 made the following payments to SILS respectively:-

1. balance purchase consideration of RM92,444,660 for the Pulau Indah Acquisition; and
2. balance purchase consideration of RM8,932,590 for the MCCL Acquisition as well as RM19,199,906 for the assumption of the Shareholder's Loan.

Following the above, the completion date to the MCCL SPA and Pulau Indah SPA as mutually agreed via an exchange of letters dated 4 June 2018 and 5 June 2018 respectively between the parties shall be on 1 June 2018.

This announcement is dated 5 June 2018.

Announcement Info

Company Name	TASCO BERHAD
Stock Name	TASCO
Date Announced	05 Jun 2018
Category	General Announcement for PLC
Reference Number	GA1-05062018-00076