

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS
 TASCO BERHAD ACQUISITION BY TASCO BERHAD OF 2,500,000 ORDINARY SHARES IN MERIAH SELALU SDN. BHD. ("MSSB"), REPRESENTING 100% EQUITY INTEREST IN MSSB, FOR AN INDICATIVE CASH CONSIDERATION OF RM15,712,398, SUBJECT TO A MAXIMUM PURCHASE CONSIDERATION OF RM16,000,000

TASCO BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	TASCO BERHAD ACQUISITION BY TASCO BERHAD OF 2,500,000 ORDINARY SHARES IN MERIAH SELALU SDN. BHD. ("MSSB"), REPRESENTING 100% EQUITY INTEREST IN MSSB, FOR AN INDICATIVE CASH CONSIDERATION OF RM15,712,398, SUBJECT TO A MAXIMUM PURCHASE CONSIDERATION OF RM16,000,000

We refer to the announcements dated 3 November 2017 and 7 November 2017 ("Announcements") in relation to the MSSB Acquisition. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those given to them in the Announcements.

The Board wishes to announce that the MSSB Acquisition has been completed today following the Final Payment of RM1,076,216.45 by the Company to the Vendor, based on the Adjusted Purchase Price of RM15,217,374.65 in accordance with the terms of the Share Sale Agreement dated 3 November 2017. Accordingly, MSSB has become a wholly owned subsidiary of TASCO.

This announcement is dated 2 February 2018.

Announcement Info

Company Name	TASCO BERHAD
Stock Name	TASCO
Date Announced	02 Feb 2018
Category	General Announcement for PLC
Reference Number	GA1-02022018-00098