

MULTIPLE PROPOSALS TASC0 BERHAD ("TASC0" OR THE "COMPANY") (I) GCT ACQUISITION; AND (II) WESTPORT ACQUISITION (COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISES")

TASC0 BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	TASC0 BERHAD ("TASC0" OR THE "COMPANY") (I) GCT ACQUISITION; AND (II) WESTPORT ACQUISITION (COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISES")

Unless otherwise stated, the terms used herein shall have the same meaning as defined in the circular to shareholders dated 7 June 2017 in relation to the Corporate Exercises.

We refer to the announcements dated 10 January 2017, 24 January 2017, 10 March 2017, 15 March 2017, 30 March 2017, 9 May 2017, 6 June 2017, 29 June 2017, 12 July 2017, 1 August 2017, 30 August 2017, 9 October 2017, 17 November 2017 and 4 December 2017 in relation to the Corporate Exercises.

On behalf of the Board, RHB Investment Bank wishes to announce that the parties to the Pulau Indah SPA had on 5 January 2018, entered into a supplemental agreement to the Pulau Indah SPA to vary certain terms and conditions of the Pulau Indah SPA ("Supplemental Pulau Indah SPA").

Pursuant to the terms of the Supplemental Pulau Indah SPA, SILS and TASC0 had mutually agreed to the following:-

- (a) an extension of time up to 30 April 2018 or any other period as may be mutually agreed between the parties to the Supplemental Pulau Indah SPA to fulfill all conditions precedent to the Pulau Indah SPA; and
- (b) to vary the mode of settlement of the Pulau Indah Purchase Consideration in the following manner:-
- (i) TASC0 to pay a refundable sum of RM10.0 million and GST sum of RM600,000 to SILS upon the execution of this Supplemental Pulau Indah SPA; and
- (ii) the balance Pulau Indah Purchase Consideration to be paid by TASC0 to SILS shall be RM92,444,660 and GST sum of RM5,546,679.60, the breakdown of which is set out below:-

	Date of settlement	(RM'000)	% of Pulau Indah Purchase Consideration
Deposit	Paid on 23 January 2017	11,383	10.0%
Payment pursuant to the Supplemental Pulau Indah SPA	Paid on 5 January 2018	10,000	8.8%
Balance payment	Within completion date of Pulau Indah SPA	92,445	81.2%
Pulau Indah Purchase Consideration		113,828	100%

In addition, RHB Investment Bank wishes to announce that the parties to the MCCL SPA had, vide the letters dated 5 January 2018, mutually agreed to a further extension of time up to 30 April 2018 for the fulfilment of the conditions precedent to the MCCL SPA.

A copy of the Supplemental Pulau Indah SPA is made available for inspection at the registered office of TASC0 Berhad at 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor during normal business hours between Mondays to Fridays (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 5 January 2018.

Announcement Info

Company Name	TASC0 BERHAD
Stock Name	TASC0
Date Announced	05 Jan 2018
Category	General Announcement for PLC
Reference Number	GA1-05012018-00109