

MULTIPLE PROPOSALS TASCOS BERHAD ("TASCO" OR THE "COMPANY") (I) PROPOSED GCT ACQUISITION; AND (II) PROPOSED WESTPORT ACQUISITION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

TASCO BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	TASCO BERHAD ("TASCO" OR THE "COMPANY") (I) PROPOSED GCT ACQUISITION; AND (II) PROPOSED WESTPORT ACQUISITION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless otherwise stated, the terms used herein shall have the same meaning as defined in the announcements dated 10 January 2017 and 24 January 2017, respectively in relation to the Proposals.

We refer to the announcements dated 10 January 2017, 24 January 2017, 10 March 2017 and 15 March 2017 in relation to the Proposals.

On behalf of the Board, RHB Investment Bank wishes to announce that the Company had on 27 March 2017, completed the financial and legal due diligence exercise on GCT Group and had issued a written notice in accordance with Clause 2A.2 of the sale and purchase agreement for the Proposed GCT Acquisition ("SPA 1") to the vendors of GCT, Mr. Chang Kok Fai and Mr. Chan Sun Cheong, confirming that the results of the due diligence exercise is satisfactory.

Pursuant to the above and in accordance with Clause 4.2.2 of the SPA 1, the Company had on 30 March 2017, made payment for the amount of RM14,886,915, being the balance deposit of 8% of the indicative purchase consideration for the Proposed GCT Acquisition of RM186,086,428.

This announcement is dated 30 March 2017.

Announcement Info

Company Name	TASCO BERHAD
Stock Name	TASCO
Date Announced	30 Mar 2017
Category	General Announcement for PLC
Reference Number	GA1-30032017-00074